



2021 — A Year of Transformational Growth and Operational Excellence

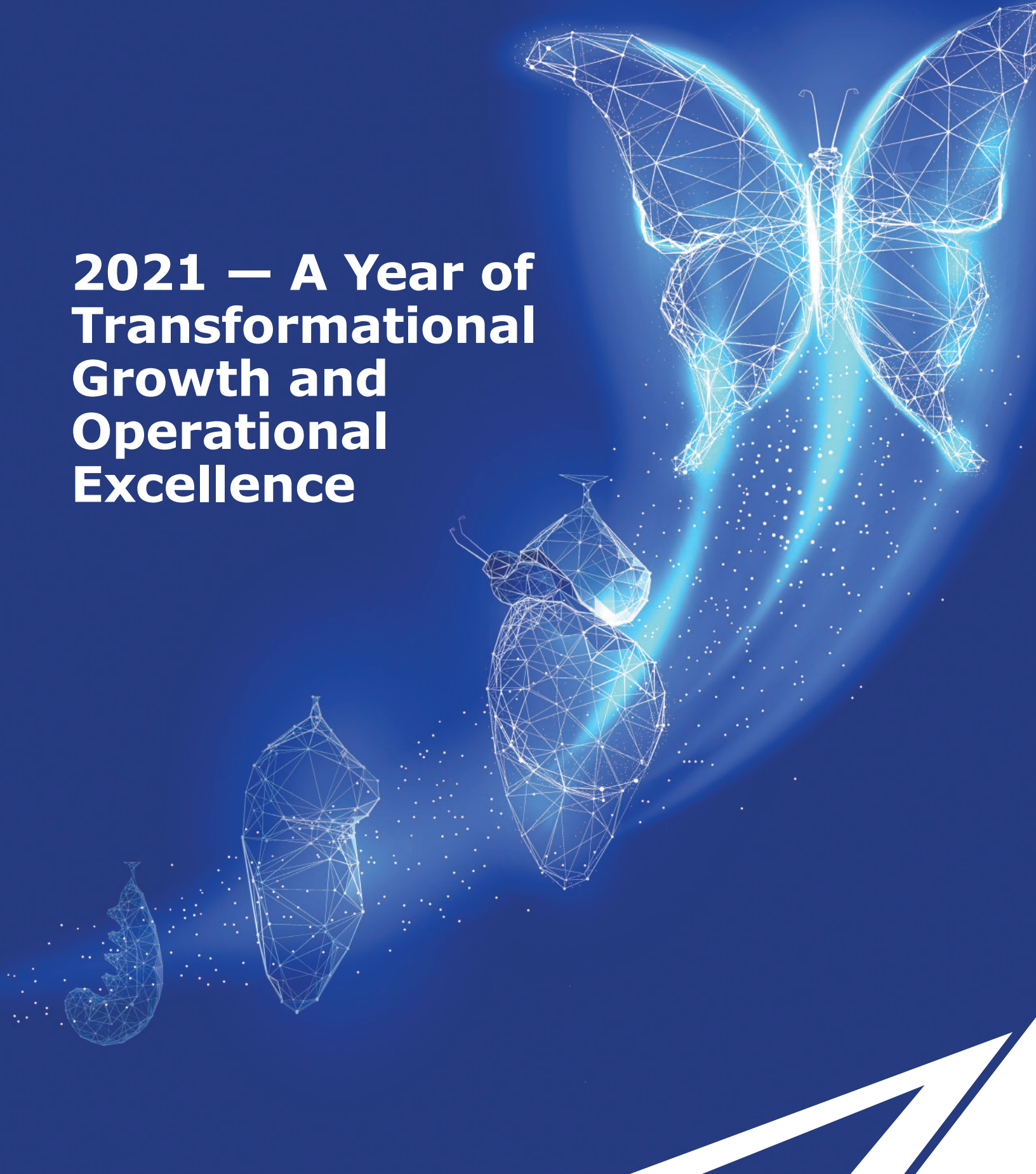


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Awards

- **Military Friendly —**
 - #2 Military Friendly Employer
 - #1 Military Spouse Friendly Employer
 - #1 Military Friendly Supplier Diversity Program
 - #2 Military Friendly Brand
- **2020 Washington Exec Pinnacle Award for the Project of the Year —** Amentum-led UCOR LLC, for their work at the U.S. Department of Energy’s (DOE) Oak Ridge East Tennessee Technology Park (ETTP)
- **U.S. Veterans Magazine 2021 Best of the Best Lists —** Top Veteran-friendly Companies and Top Supplier Diversity Programs
- **National Veteran Small Business Coalition’s 2021 Champion of Veterans Enterprise Award —** For meeting or exceeding congressionally mandated goals in awards and providing exceptional support to veteran-owned and service-disabled veteran-owned small businesses



Our RPA O&M Program continued delivering for our client during the ongoing pandemic.

From the Desk of the CEO:
2021 Lookback



As we bring our second year as an independent company to a close, I find myself thinking back to the beginning of 2021. We realized it was going to be a monumental year, with the integration of DynCorp International and, with vaccines on the horizon, what we hoped would be the beginning of the end of the pandemic. We looked forward to seeing our clients, partners, employees, coworkers, and communities in person.

As a company, we performed beyond expectations and had a great year. Here are a few of the things I’m most proud of:

- We won several key bids, including contracts to support the aviation fleet of the Department of Homeland Security (DHS) Customs and Border Protection agency and environmental cleanup work at the Department of Energy’s (DOE) Oak Ridge Reservation, Savannah River Site, and Y-12 National Security Site/Pantex Plant.
- We won seats on new contract vehicles and stood up new capabilities like our Model Based Systems Engineering Collaboration Center.
- We adapted to the changing situation in Afghanistan and supported our customers with their critical needs associated with the largest personnel evacuation in U.S. Air Force history.
- We worked through the successful integration of DI and debuted Amentum at key customer-facing events including the Air Force Association’s Air, Space & Cyber Conference and the Association of the United States Army’s Annual Meeting.
- We were recognized within our industry with four Military Friendly Top 10 awards, as well as being named #23 on the Defense News Top 100 list and #14 on the Washington Technology Top Federal Contractors list.
- We found new opportunities to innovate, including the award of an OTA for a Live Training System Prototype, as well as implementing new technology solutions and offerings that helped to better focus our support on our clients’ missions and make our business more efficient.
- We supported the communities where we live and work, including Red Cross initiatives focused on western U.S. wildfires and Afghan refugee relief.
- We supported veterans and military families through our new program with the Make-A-Wish foundation, Operation Dream Maker, and our continued commitment to Yellow Ribbon Fund.
- We were recognized for our safety culture, receiving over 150 awards from the National Safety Council.

These achievements wouldn’t have been possible without the dedication of our employees and partners. I would like to thank you all for the resilience you demonstrated throughout 2021. It was another unconventional year and every single person had to continually adjust to achieve success.

The organizational resilience we have demonstrated since our company launch has led to transformational growth and tremendous momentum. I look forward to all we will achieve together in 2022 and welcome the many new faces through our acquisition of PAE.

Please enjoy this look back with pride in all we have accomplished together.

About Us

Headquartered in Germantown, MD

2020
Year Amentum was founded

#23
Largest Defense Company in the World
(Defense News)

37K
Professionals

with **~10K**
Veteran employees

50 and **105+**
U.S. States Countries and territories

\$6.4B
Revenue

\$8.8B
FY21 New Wins

Our Capabilities

- Advanced Test & Training
- Intelligence & National Security
- Aviation & Autonomous Solutions
- Modernization & Program Management Support
- Critical Facility O&M
- Smart Sustainment
- Engineering & Design
- Space & Cyber
- Environmental Solutions

Our Values



- We serve.
- We care.
- We perform.
- We empower.
- We do the right thing.

Growth

Acquisitions

Less than a year after our company’s inception, Amentum completed the integration of DynCorp International. Throughout 2021, Amentum worked through integration activities and by the end of the year, this effort was complete.

In October, the company announced its intent to acquire PAE, which, once completed, will transform Amentum into one of the largest government services contractors with \$9 billion in annual revenue and more than 50,000 professionals.

Other Highlights

- Amentum welcomed the return of **in-person trade shows** with the 2021 Air Force Association’s Air, Space & Cyber Conference and the 2021 Association of the U.S. Army’s Annual Meeting — where the company demoed its technology innovations and met with clients — along with the Nuclear Deterrence Conference and DOE’s National Cleanup Workshop.



Amentum’s AUSA booth

- Amentum’s Small Business office hosted a **Cybersecurity Awareness Workshop** for their small business suppliers in partnership with the University of Texas at Arlington’s Cross Timbers Procurement Center.

Major Wins

- **Air Force Airborne Technical Research —** \$32 million opportunity with the Air Force Life Cycle Management Center (AFLCMC) to conduct technical research studies on airborne sensors/platforms as part of the Air Force Signals Intelligence Architecture program.
- **General Services Administration’s ASTRO Comprehensive Unmanned Systems Contract —** Amentum won a key position to support unmanned systems throughout the government, being selected for nine pools including Data Operations, Mission Operations, Aviation, Ground, Space, Maritime, Development and Systems Integration, Support, and Training.
- **Aircraft Maintenance for Customs and Border Protection (CBP) —** \$1.3 billion contract to provide aircraft maintenance and logistics support to the U.S. Department of Homeland Security’s CBP.
- **U.S. Navy Supply Systems Command’s Logistics Contract —** Awarded a seat on the \$121 million multiple-award IDIQ contract to provide worldwide expeditionary supplies and services to support humanitarian and disaster relief, military exercises, and contingencies.
- **Navy Forward-Deployed Regional Maintenance Center —** \$89M SeaPort-NxG task order to provide programmatic and engineering support to the Navy’s Forward Deployed Regional Maintenance Center at facilities overseas.
- **Army Live Training System Prototype —** Amentum won the Other Transaction Authority to develop a prototype of its Synthetic Training Environment Live Training System Force-on-Force solution by the U.S. Army Program Executive Office Simulation, Training and Instrumentation (PEO STRI).

- **Operation of the Pacific Missile Range Facility** — Koa Lani JV LLC, a joint venture (JV) of Amentum and Hawaiian-native corporation Alaka’ina Foundation Company, won the \$854 million contract to operate the world’s largest instrumented multi-environmental range with over 1,100 mi² of underwater range and 42,000 mi² of controlled airspace.
- **R&D Support to Naval Surface Warfare Center (NSWC) Crane** — \$88 million contract to support the development of solutions to Maritime Electro-Optic Infrared Scientific and Technical needs.
- **Threat Radar Systems & Combat Training Systems to Support the Air Force** — Amentum continued our leadership of the range support market, winning a spot on AFLCMC’s \$950M multiple award contract known as “RISE,” to provide infrastructure, supporting tools, and services.



Building Automation and Control System sub-station maintenance at commercial customer’s facility in Mossville, Ill.



Amentum is part of the team that won the \$21B SRS IMCC bid.

- **DOE’s Savannah River Site (SRS) Integrated Mission Completion Contract (IMCC)** — Savannah River Mission Completion, LLC, a JV of which Amentum is a partner, won the 10-year \$21 billion contract that oversees the liquid waste operations, closure of waste tanks, operation of the SRS Defense Waste Processing Facility, Salt Waste Processing Facility, and the associated production and disposal facilities.
- **DOE’s Oak Ridge Reservation Cleanup Contract** — United Cleanup Oak Ridge LLC, an Amentum-led JV, won a \$8.3B contract to be responsible for cleanup and remediation actions at the East Tennessee Technology Park; cleanup of excess facilities at the Oak Ridge National Laboratory and the Y-12 National Security Complex; and design, construction, and operation of the new onsite disposal facility — the Environmental Management Disposal Facility.
- **National Nuclear Security Administration’s (NNSA) Y-12 National Security Complex and the Pantex Plant** — Nuclear Production One, LLC, of which Amentum is a partner, won the \$28 billion contract to manage and operate the Y-12 National Security Complex and the Pantex Plant to support NNSA’s Stockpile Stewardship and Management Program.

Live Safe

At Amentum, we empower our people to always embrace safety first in order to be well, excel at our mission, and achieve business success. We relentlessly pursue safety excellence to identify best practices, continually improve outcomes, and optimize our operational performance.



1

Corporate Culture of Safety Award

6

Industry Leader Awards Given to Projects (top 5% of NSC members)

8

Superior Performance Awards Given to Projects (120 consecutive months without an occupational injury/illness resulting in days away from work)

10

Million Work Hours (1M+ consecutive hours without an occupational injury/illness resulting in days away from work awards)

20

Safety Leadership Awards to Projects (60 consecutive months without an occupational injury/ illness resulting in days away from work awards)

45

Perfect Records (12 months without a recordable injury/illness)

63

Operational Excellence Achievements (incidence rate ratio 50% less than average for North American Industry Classification System Code)



6

VPP Participants’ Association Awards

- Anniston Static Detonation Chamber
- Pueblo Chemical Agent Disposal Pilot Plant (PCAPP)
- Savannah River Remediation, LLC (SRR)
- UCOR LLC
- Nuclear Waste Partnership, LLC (NWP)
- Washington River Protection Solutions, LLC (WRPS)
- GE Aviation Durham Engine Facility

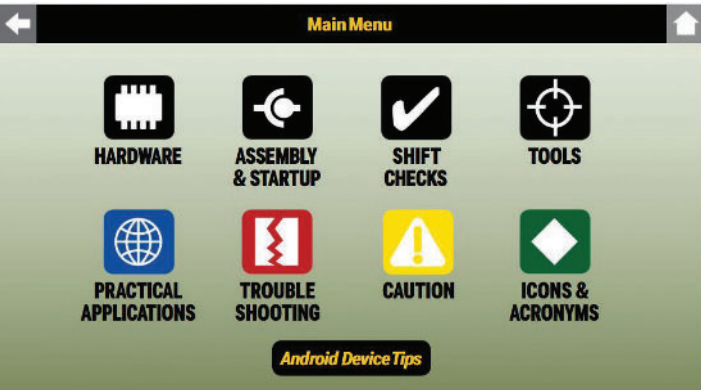
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employees earned their **Safety Trained Supervisor Certifications** in 2021, bringing our total to **1,236**

Drive Innovation

Curiosity is the spark for innovation. We continually challenge the status quo, promote an environment where topics are open for debate, embrace change, and solve problems through collaboration, agility, and new thinking. We explore novel solutions and seek continuous improvement for the benefit of our customers.

- **Implemented Robotic Process Automation (RPA) Solutions** — We worked with NASA Facility Operations and Maintenance Support and Naval District of Washington Base Operations Support to use RPA technology to free up human capital to work on other tasks in support of the mission.
- **Opened Model Based Systems Engineering (MBSE) Laboratory Opening** — Amentum opened its MBSE Collaboration Center in Crane, Ind., featuring laboratories equipped with software tools, training, and certification in the use of MBSE tools, modeling methodologies, frameworks, and ontologies. Its training cells include:
 - Computer systems and servers
 - MBSE and MBE software
 - Simulation tools
 - Presentation panels
 - Links to prototyping tools
- **Launched Software Center of Excellence** — Amentum opened a new Software Center of Excellence, based in Fredericksburg, Va., to provide expertise in the transition to a digital engineering paradigm under Agile and Model Based System Engineering philosophies.



CBP Team Awareness Kit mobile app development



SRR employees install an ion-exchange column.

- **Amentum and SmartGuides Collaboration** — Amentum partnered with SmartGuides to develop Team Awareness Kits that enhances collaboration among CBP border patrol agents and other homeland security agencies.
- **NASA Chili Peppers** — Amentum’s Laboratory Support Services and Operations program at the Kennedy Space Center in Florida provided extensive support – both ground and flight testing – to the experimental plant habitat technology demonstration that allowed chili peppers to grow aboard the International Space Station.
- **SRS Innovation** — The Amentum-led Savannah River Remediation (SRR) team installed four new ion-exchange columns into the Tank Closure Cesium Removal process unit which will help accelerate tank closure in support of the DOE’s mission.
- **Amentum Smartsite/MissionWise Implementation** — Washington River Protection Solutions (WRPS), working DOE’s Hanford Tank Operations Contract (TOC), unveiled cutting edge technology to provide an additional, preemptive level of protection against potential hazards through the Data Fusion and Advisory System, which uses Amentum’s Smartsite/MissionWise technology.

New Offerings:

MerlinMXTM
Smart Sustainment and Logistics

WaaSPSM
Weapons-as-a-Sensor Platform training approach and equipment, as demonstrated at both the AFA and AUSA conferences (pictured left)

MissionWiseTM
End-to-end data lifecycle management, analytics, and visualization tool

MissionAutomateTM
Business transformation via software bots

Deliver Success

Amentum believes in our customers' critical missions and every day we deliver the best performance in the industry. Through collaboration, we achieve success for our stakeholders and our momentum allows us to continually advance.

- **Support of IQVIA in AstraZeneca's Clinical Trials in the Fight Against COVID-19** — Our teams supported the fight against COVID-19, providing critical facility operations to the IQVIA/AstraZeneca team's clinical trials for therapies to prevent and treat the virus.
- **Pueblo Chemical-Agent Destruction Pilot Plant (PCAPP) Destruction Milestones** — Our team at the U.S. Army's PCAPP site made:
 - Achieved 50% stockpile destruction
 - Completed the 10,000th Demilitarization Protective Ensemble
 - Processed the 100,000th 105mm munition
- **Afghanistan Evacuee Support** — Amentum provided build-out and operations support at Liberty Village in JB McGuire-Dix-Lakehurst, the only site accepting new overseas Afghan arrivals and holding more evacuees than any other safe haven.
- **DOE's Waste Isolation Pilot Plant (WIPP)** — Amentum-led Nuclear Waste Partnership, operating and managing WIPP (the only geologic repository for the disposal of transuranic waste):
 - Achieved its 13,000th waste shipment
 - Completed more than 222,000 safe loaded miles
 - Received an average of five shipments per week despite disruptions due to COVID-19
- **Unmanned Operations Center Support** — Amentum's unmanned aerial vehicle team provided emergency operations center and range services to help combat the California wildfires.
- **NASA Group Achievement** — The team supporting Marshall Space Flight Center Operations and Maintenance received a "Group Achievement Honor" Award for exceptional support of critical operations and return to work readiness during recent furloughs.

Value our People

Amentum takes care of our employees who in turn take care of our customers, driving the success of our business. We promote the growth and development of our people to reach their full potential and achieve personal and professional excellence. We encourage diversity in thoughts and ideas and demonstrate respect in our daily interactions.

- **Internship Program** — We welcomed more than 130 interns during the summer of 2021. At the end of the internship, interns were required to give a final presentation. An optional program also provides up to eight selected students with a \$2,000 scholarship to use for expenses for the following school year.
- **Order of the Heli** — On May 21, 2021, Hector Zarzuela, a recent Amentum Manager, was inducted in the Order of the Heli, the highest honor for personnel assigned to Joint Base Andrews 1st Helicopter Squadron.



Laughlin CRF team celebrates 24 years of jet engine repair

- **Laughlin Air Force Base Centralized Repair Facility (CRF) Program Completion** — During its 24-year tenure, the CRF overhauled 11,629 engines (J85/J69), which enabled the training of approximately 15,000 pilots for the Air Force Air Education and Training Command.
- **DOE's Hanford Central Plateau Cleanup Contract** — Through its first year of leading environmental remediation on Hanford's Central Plateau and River Corridor, the Amentum-led Central Plateau Cleanup Company JV successfully opened the contract and began establishing the culture needed for sustained excellence. During the short transition:
 - 100,000+ waste sites were worked
 - 2.2 billion gallons of wastewater treated
 - Work restarted on the K East Reactor Interim Safe Storage
- **Hanford TOC** — WRPS completed a series of upgrades at the Effluent Treatment Facility that will support the Direct-Feed Low-Activity Waste Facility and installed a new 102,000-square-foot floating cover, both of which will allow for continued treatment of liquid waste.
- **Low-Level Waste Repository (LLWR) Handover to United Kingdom (UK) Nuclear Decommissioning Authority (NDA)** — 2021 saw Amentum's successful 13-years at the LLWR in the UK conclude as we handed back control to the UK NDA. We end the program with an average of 95.91% of milestone targets achieved, extending the projected capacity of the repository by 100+ years, and saving UK taxpayers £2B+ over the life of the program.



Amentum summer interns tour the USS John Warner, a Virginia Class attack sub.

- **Talent Hub Launch** — Amentum was named a winner of "Smart Recruiters Internal Recruiting Awards: Top 3 Internal Mobility Programs of 2021" for our Talent Hub platform that empower employees to advance their careers.
- **Discovery Channel Appearance** — In June, Amentum's Craig Karsch was featured on Discovery Channel's *Impossible Engineering*, episode titled *Triton Submarine 36000/2, World's Deepest Diving Submarine*.
- **Inaugural Athlon Awards** — Amentum launched our Athlon Awards, an employee-nominated recognition program celebrating our colleagues and project teams for achieving the highest standards of professional excellence and exemplifying our values.



Craig Karsch appeared on Discovery's Impossible Engineering.

Act with Integrity

Integrity means doing the right thing all the time. At Amentum, we recognize the responsibility we have to conduct business with honesty and respect towards co-workers, customers, suppliers, and our communities. We take seriously our responsibility to give back to veterans and military families and help solve the most pressing challenges in the communities where we live and work.

- **Make-A-Wish** — In 2021, Amentum partnered with Make-A-Wish Mid-Atlantic to launch a new initiative, Operation Dream Maker, focused on funding wishes for children of uniformed services families. On average, the organization grants 20 wishes annually to kids whose parents or guardians are serving or have served in the military. The life-changing wishes for children battling critical illnesses give them the hope and strength to persevere and conquer their toughest days.
- **Yellow Ribbon Fund** — Amentum completed the first year of a long-term partnership with the Yellow Ribbon Fund, which serves the families of more than 1,700 wounded, ill and injured service members each year. Amentum's support provides nine apartments near Walter Reed National Military Medical Center to provide housing to family members accompanying active-duty members or veterans undergoing long-term



Amentum-led SRR donated a van to Denmark Technical College, an HBCU.

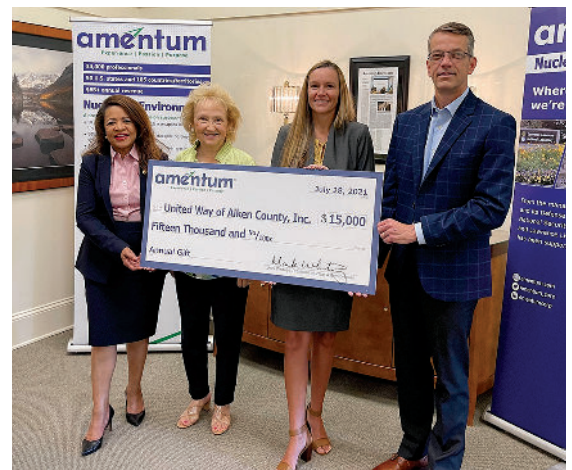
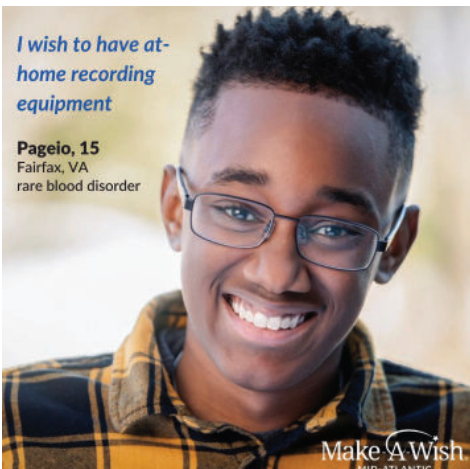


Bonnie Carroll and John Vollmer at Amentum's Journey of Hope Golf Tournament for TAPS.

treatment at the medical center, as well as other critical near-term needs.

- **Tragedy Assistance Program for Survivors (TAPS)** — Continuing DynCorp International's long-standing relationship with TAPS, Amentum hosted the Journey of Hope Charity Golf Tournament, raising more than \$238,000. The funds will support programs that deliver compassionate care and survivor support services for the families of America's fallen military heroes.
- **Historically Black College and University (HBCU) partnerships** — Amentum formalized a process for partnering with colleges and universities, particularly with HBCUs, with a focus on developing critically needed STEM skills particularly in the nuclear and engineering space.
- **Small Business Support Milestone** — Amentum continued its commitment to supplier diversity, awarding 53% of total corporate spend to a variety of small businesses in various categories.





Top: Amentum Journey of Hope Charity Golf Tournament benefiting TAPS.

Middle, left-right: Operation Dream Maker wish-kid Pageio and celebrating the end of the 4.2 mortar reconfiguration campaign at the Pueblo Chemical Agent Destruction Pilot Plant.

Bottom, left-right: Equipment inventory in Armament Repair Shop Set system at Tobyhanna Army Depot, augmented reality headset use on AH-64 helicopter maintenance and Amentum donates to United Way of Aiken County, S.C.